

wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro, cyano, formyl, or C<sub>1-12</sub>-alkyl, (C<sub>3-6</sub>-cycloalkyl)C<sub>1-6</sub>-alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl, C<sub>1-12</sub>-alkoxy, aryl, aryloxy, arylalkyl, arylalkoxy, heterocyclyl, heteroaryl, heteroarylalkyl, heteroaryloxy, heteroarylalkoxy, acyl, acyloxy, hydroxyC<sub>1-12</sub>-alkyl, amino, acylamino, C<sub>1-12</sub>-alkyl-amino, C<sub>1-6</sub>-dialkylamino, arylamino, arylalkylamino, aminoC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxycarbonyl, alkylaminocarbonyl, aryloxycarbonyl, arylalkoxycarbonyl, C<sub>1-12</sub>-alkoxyC<sub>1-12</sub>-alkyl, aryloxyC<sub>1-12</sub>-alkyl, arylalkoxyC<sub>1-12</sub>-alkyl, arylthio, C<sub>1-12</sub>-alkylthio, thioC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxycarbonylamino, aryloxycarbonylamino, arylalkoxycarbonylamino, -COR<sup>1</sup>, or -SO<sub>2</sub>R<sup>2</sup>, wherein R<sup>1</sup> and R<sup>2</sup> independently of each other are selected from hydroxy, halogen, perhalomethyl, C<sub>1-6</sub>-alkoxy or amino optionally substituted with one or more C<sub>1-6</sub>-alkyl, perhalomethyl or aryl; optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano;

a) Z is C or CR<sup>3</sup>, wherein R<sup>3</sup> is hydrogen, halogen, perhalomethyl, C<sub>1-12</sub>-alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl, C<sub>1-12</sub>-alkoxy, aryloxy, arylalkoxy, heteroaryloxy, heteroarylalkoxy, acyl, acyloxy, hydroxyC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxyC<sub>1-12</sub>-alkyl, aryloxyC<sub>1-12</sub>-alkyl, arylalkoxyC<sub>1-12</sub>-alkyl, thioC<sub>1-12</sub>-alkyl, -COR<sup>4</sup>, or -SO<sub>2</sub>R<sup>11</sup>, wherein R<sup>4</sup> and R<sup>11</sup> independently of each other are selected from hydroxy, halogen, perhalomethyl, C<sub>1-6</sub>-alkoxy or amino optionally substituted with one or more C<sub>1-6</sub>-alkyl, perhalomethyl or aryl optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano;

Q is O or S;

----- represents a single bond or a double bond;

Ar is arylene or heteroarylene;

R<sup>5</sup> is hydrogen;

R<sup>6</sup> is hydrogen;

M is OR<sup>7</sup>, where R<sup>7</sup> is hydrogen, C<sub>1-12</sub>-alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl, aryl, arylalkyl, C<sub>1-12</sub>-alkoxyC<sub>1-12</sub>-alkyl, C<sub>1-12</sub>-alkoxycarbonyl, aryloxycarbonyl, C<sub>1-12</sub>-alkylaminocarbonyl,

arylamino, carbonyl, acyl, heterocyclyl, heteroaryl or heteroarylalkyl groups optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano or M is COYR<sup>8</sup>;

R<sup>8</sup> is hydrogen, C<sub>1-12</sub>alkyl, C<sub>4-12</sub>-alkenynyl, C<sub>2-12</sub>-alkenyl, C<sub>2-12</sub>-alkynyl;

Y is oxygen;

k is an integer from 1 to 2, n and m are 1;

or a salt thereof with a pharmaceutically acceptable acid or base, or any optical isomer or mixture of optical isomers, or any tautomeric forms.

a1  
a2

2. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, perhalomethyl, hydroxy, C<sub>1-6</sub>-alkyl, (C<sub>3-6</sub>-cycloalkyl)C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, C<sub>1-6</sub>-alkoxy, aryl, aryloxy, arylalkyl, arylalkoxy, heterocyclyl, heteroaryl, heteroarylalkyl, heteroaryloxy, heteroarylalkoxy, acyl, hydroxyC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkyl-amino, C<sub>1-6</sub>-dialkylamino, arylamino, arylalkylamino, aminoC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxycarbonyl, alkylaminocarbonyl, aryloxy, carbonyl, arylalkoxycarbonyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, aryloxyC<sub>1-6</sub>-alkyl, or arylalkoxyC<sub>1-6</sub>-alkyl.

3. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, perhalomethyl, hydroxy, C<sub>1-6</sub>-alkyl, (C<sub>3-6</sub>-cycloalkyl)C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, C<sub>1-6</sub>-alkoxy, aryl, aryloxy, arylalkyl, arylalkoxy, heterocyclyl, heteroaryl, heteroarylalkyl, heteroaryloxy, heteroarylalkoxy, acyl, hydroxyC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkyl-amino, C<sub>1-6</sub>-dialkylamino, arylamino, arylalkylamino, aminoC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, aryloxyC<sub>1-6</sub>-alkyl, or arylalkoxyC<sub>1-6</sub>-alkyl.

4. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, C<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxy or aryl.

5. (Amended) The compound of claim 1, wherein A<sup>1</sup> and A<sup>2</sup> are independently of each other a 5-6 membered cyclic ring optionally substituted with one or more halogen, C<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxy, or aryl.

a2

15. (Amended) The compound of claim 1, wherein Ar is arylene, or heteroarylene.

a2  
a1  
16. (Amended) The compound of claim 1, wherein Ar is arylene.

sch  
c3  
25. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is hydrogen, C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, aryl, arylalkyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, C<sub>1-6</sub>-alkoxycarbonyl, aryloxycarbonyl, C<sub>1-6</sub>-alkylaminocarbonyl, arylaminocarbonyl, acyl, heterocyclyl, heteroaryl or heteroarylalkyl groups optionally substituted with one or more halogen, perhalomethyl, hydroxy, nitro or cyano.

a3  
26. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is hydrogen, C<sub>1-6</sub>-alkyl, C<sub>4-6</sub>-alkenynyl, C<sub>2-6</sub>-alkenyl, C<sub>2-6</sub>-alkynyl, aryl, arylalkyl, C<sub>1-6</sub>-alkoxyC<sub>1-6</sub>-alkyl, heterocyclyl, heteroaryl or heteroarylalkyl groups optionally substituted with one or more halogen or perhalomethyl.

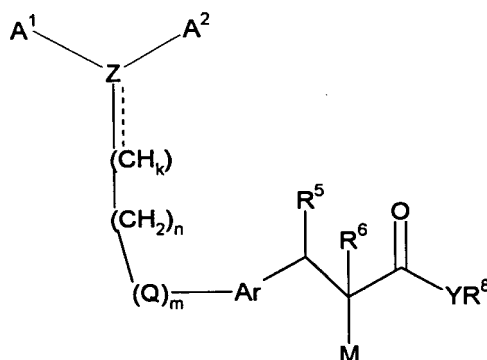
27. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is C<sub>1-6</sub>-alkyl or M is COYR<sup>8</sup> where R<sup>8</sup> is defined as in claim 1.

28. (Amended) The compound of claim 1, wherein M is OR<sup>7</sup>, where R<sup>7</sup> is ethyl or M is COYR<sup>8</sup> where R<sup>8</sup> is defined as in claim 1.

a4  
31. (Amended) The compound of claim 1, wherein R<sup>8</sup> is hydrogen or C<sub>1-6</sub>alkyl.

32. (Amended) The compound of claim 1, wherein R<sup>8</sup> is hydrogen or ethyl.

38. (Amended) A compound of formula (I)



selected from the group consisting of:

2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-allyloxy]-phenyl}-propionic acid ethyl ester,

2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-allyloxy]-phenyl}-propionic acid,  
 3-{4-[3-(2-Chloro-phenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3-(2-Chloro-phenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 3-{4-[3,3-Bis-(4-methoxy-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3,3-Bis-(4-methoxy-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 2-Ethoxy-3-{4-[3-phenyl-3-(thiophen-2-yl)-allyloxy]-phenyl}-propionic acid ethyl ester,  
 2-Ethoxy-3-{4-[3-phenyl-3-(thiophen-2-yl)-allyloxy]-phenyl}-propionic acid,  
 2-Ethoxy-3-{4-[3-phenyl-3-(pyridin-2-yl)-allyloxy]-phenyl}-propionic acid ethyl ester,  
 2-Ethoxy-3-{4-[3-phenyl-3-(pyridin-2-yl)-allyloxy]-phenyl}-propionic acid,  
 3-[4-(3,3-Diphenyl-propoxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 3-[4-(3,3-Diphenyl-propoxy)-phenyl]-2-ethoxy-propionic acid,  
 2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-propoxy]-phenyl}-propionic acid ethyl ester,  
 2-Ethoxy-3-{4-[3-phenyl-3-(4-methylphenyl)-propoxy]-phenyl}-propionic acid,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-propoxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3-Phenyl-3-(biphenyl-4-yl)-propoxy]-phenyl}-2-ethoxy-propionic acid,  
 2-{4-[3,3-Bis-(4-methoxy-phenyl)-allyloxy]-benzyl}-malonic acid dimethyl ester,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (E)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (E)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 3-{4-[3,3-Bis-(3-methyl-thiophen-2-yl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3,3-Bis-(4-bromo-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 3-{4-[3,3-Bis-(4-bromo-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 2-Ethoxy-3-[4-(3-phenyl-3-pyridin-4-yl-allyloxy)-phenyl]-propionic acid ethyl ester,  
 2-Ethoxy-3-[4-(3-phenyl-3-pyridin-4-yl-allyloxy)-phenyl]-propionic acid,  
 (E, Z)-(2S)-2-Ethoxy-3-{4-[3-(4-methoxyphenyl)-3-thiophen-2-yl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (E, Z)-(2S)-2-Ethoxy-3-{4-[3-(4-methoxyphenyl)-3-thiophen-2-yl-allyloxy]-phenyl}-propionic acid,  
 (E, Z)-(2S)-2-Ethoxy-3-[4-(3-phenyl-3-p-tolyl-allyloxy)-phenyl]-propionic acid ethyl ester,  
 (E, Z)-(2S)-2-Ethoxy-3-[4-(3-phenyl-3-p-tolyl-allyloxy)-phenyl]-propionic acid,  
 (2S)-3-[4-(3,3-Diphenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,

(2S)-3-[4-(3,3-Diphenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (E)-(2S)-2-Ethoxy-3-{4-[3-(4-fluorophenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (2S)-3-{4-[3,3-Bis-(4-methoxyphenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-{4-[3,3-Bis-(4-methoxyphenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (2S)-3-[4-(3,3-Di-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-[4-(3,3-Di-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (Z)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (Z)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (2S)-3-[4-(3,3-Bis-biphenyl-4-yl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-[4-(3,3-Bis-biphenyl-4-yl-allyloxy)-phenyl]-2-ethoxy-propionic acid,  
 (2S)-3-{4-[3,3-Bis-(4-bromophenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-{4-[3,3-Bis-(4-bromophenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid ethyl ester,  
 (Z)-(2S)-2-Ethoxy-3-{4-[3-(4-furan-2-yl-phenyl)-3-phenyl-allyloxy]-phenyl}-propionic acid,  
 (E)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (E)-(2S)-3-{4-[3-(4-Bromophenyl)-3-phenyl-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (2S)-3-{4-[3,3-Bis-(4-furan-2-yl-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid ethyl ester,  
 (2S)-3-{4-[3,3-Bis-(4-furan-2-yl-phenyl)-allyloxy]-phenyl}-2-ethoxy-propionic acid,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester,  
 (E, Z)-(2S)-3-[4-(3-Biphenyl-4-yl-3-p-tolyl-allyloxy)-phenyl]-2-ethoxy-propionic acid, or  
 (E, Z)-(2R)-3-[4-(3-Biphenyl-4-yl-3-phenyl-allyloxy)-phenyl]-2-ethoxy-propionic acid ethyl ester;

or a salt thereof with a pharmaceutically acceptable acid or base, or any optical isomer or mixture of optical isomers, or any tautomeric forms.

39. (Amended) A pharmaceutical composition comprising, as an active ingredient, an effective amount of the compound of claim 1, together with a pharmaceutically acceptable carrier or diluent.